GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5271
ANSWERED ON:22.12.2000
RESTRUCTURING OF NABARD
RAM SINGH KASWAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have any proposal to restructure the NABARD: and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) and (b) Government has placed a proposal before the Parliament for amending the National Bank for Agriculture and Rural Development (NABARD) Act with a view to provide greater flexibility in its operations and resource mobilisation. The proposed amendments would enable NABARD to diversify its credit products, focus on different developmentinitiatives, mobilise resources from different avenues and offer a wider range of services to institutions involved in rural development. Once these amendments are carried out. NABARD could undertake restructuring which may be necessary.